

STUDENT WARNING: This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

American Public University System

The Ultimate Advantage is an Educated Mind

School of Business
FINC 620
International Finance
3 Credit Hours
8 weeks
Prerequisite: None

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Instructor Information

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Course Description (Catalog)

This course is designed to give the student a better understanding of the unique problems and opportunities presented by international business. Since this course specifically addresses the financial management aspect of international business. Considerable attention will be directed to specific topics of international finance such as foreign exchange markets, managing exchange rate risk and various other risk management issues.

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Course Scope

The scope of this course is limited to the financial management aspect of international business. Students should have a solid prerequisite knowledge of accounting and finance and be prepared to broaden their knowledge base to include global financial issues.

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Course Objectives

- LO 1.** Identify and contrast the major markets that facilitate international business.
- LO 2.** Describe relationships between exchange rates and economic variables, and explain the forces that influence these relationships.
- LO 3.** Identify the best practices for measuring and managing exchange rate risk and explore currency forecasting theories.
- LO 4.** Synthesize and evaluate options for the management of long-term assets and liabilities, including motives for direct foreign investment, multinational capital budgeting, country risk, analysis, and capital structure decisions.
- LO 5.** Prescribe multi-national corporations' (MNCs') management of short-term financing and international cash management in a variety of real-world examples.

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Course Delivery Method

This course, delivered via distance learning, will enable students to complete academic work in a flexible manner, completely online. Course resources and access to an online learning management system will be made available to each student. Online assignments are due each week as noted and include forum questions (accomplished in groups through a threaded forum), examinations, and individual assignments submitted for review by the Faculty Member. Assigned faculty will support the students throughout this eight-week course.

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Course Resources

1. Alan C. Shapiro. (2010). Multinational Financial Management, 9th Edition. John Wiley & Sons, Inc.
2. Comprehensive Lecture Notes
3. PowerPoint Presentations of Chapters
4. Online Research Library

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Evaluation Procedures

The grade scale for each of the evaluation are provided below:

Component	Points	Percentage
Assignments, Weeks 1-6	100 points each	36%
Final Paper, Week 7	100 points	30%
Forum Posts, Weekly 1-8	100 points each	28%
Assessment, Week 8	100 points	6%

Forums

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Please join the forums during weekly sessions. Students must post a main response to the weekly discussion question by Day 3, and at ***least two replies to other students by Day 7***. Active participation is required by replying to classmates during the week of discussion. Therefore, replies after the end of the each week ***will not*** be graded. The forums are for student interaction and submitting input after the end of the week serves no learning objectives and does not constitute as participation. **Students should demonstrate their own knowledge in the forums and avoid copying and pasting from web sites.** Responses will be graded directly from the Forums.

Your grade earned on the discussion boards will be based on the following Forums Criteria:

Forums Guidelines Criteria	Requirements
Quality Guidelines (50%):	<ul style="list-style-type: none"> All discussion questions are answered completely. Responses are original in content with a minimum of one external reference. All posts demonstrated analysis of the topic. Responses to classmates are significant and advanced the discussion.
Participation Guidelines (30%):	<ul style="list-style-type: none"> Main response is posted by Day 3. Main response is no less than 250-300 words. Reply to at least two of their classmates by Day 7. Responses to classmates are at least 100-150 words.
Clarity, Organization & Professionalism Guidelines (20%):	<ul style="list-style-type: none"> Responses were organized and logical. No spelling or grammatical errors. References were used and cited properly. Appropriate language, respect and consideration toward peers/instructor.

Writing Assignments

You are required to have your writing assignment reviewed by Turnitin before you submit it to the professor. Please review the Turnitin section at the end of the Syllabus. Additional setup and use instructions are available in Resources.

Your assignment will be evaluated according to the following Writing Assignment Grading Criteria:

Guidelines	Writing Assignment Grading Criteria
Content (60%)	<ul style="list-style-type: none"> Response demonstrate a clear understanding of the key elements of assignment questions. Responses thoroughly cover the elements in a substantive manner. Response demonstrates critical thinking and analysis. Content is complete and accurate. Introduction and conclusion provides adequate information on the given topic.
Organization (20%)	<ul style="list-style-type: none"> Paper structure is clear and easy to follow. Ideas flow in a logical sequence. Introduction provides a sound introduction to the topic and previews major points. Paragraph transitions are logical and support the flow of thought throughout the paper. The conclusion thoroughly reviews the major points.
Writing Style, Grammar,	<ul style="list-style-type: none"> Sentences are well constructed, complete, clear, and concise. Words used are specific and unambiguous.

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APA Format (20%)	<ul style="list-style-type: none"> • The tone is appropriate to the content and assignment. • Grammar, spelling and punctuation are correct. • APA guidelines (6th edition) are followed, such as headers, citations, references, etc. • Effective use of aids, such as sections, summaries, table of contents, indices, and appendices (if appropriate)
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Week 8 Quiz

Exam is located under Test & Quizzes link. The Quiz must be submitted by the end of Week 8, Day 7 by 11:59 p.m. EST.

Submission of assignments and grading

Be sure to turn in assignments and exams on time. I will grade assignments once a week. If your assignment is submitted after the weekly grading, I will grade it during the next grading period for our class. Your assignment will not be counted late if you submit it on time but not in time for the weekly grading. It is preferred that students visit the class each week and submit assignments during the week they are due. **Assignments submitted three days after their due date will be assessed a 10% late penalty.**

Refer to the Student Handbook for policies relevant to academic honesty and other procedures and policies related to this course. Refer to Online Resource Center for any research assistance. Plagiarize papers or incidents of academic dishonesty will receive an F.

APUS Grading System

Grade	Quality Points/ Grading Percent
A	4.0/ 100 - 94
A-	3.67/ 93 - 90
B+	3.33/ 89 - 87
B	3.0/ 86 - 84
B-	2.67/ 83 - 80
C+	2.33/ 79 - 77
C	2.0/ 76 - 73
C-	1.67/ 72 - 70
D+	1.33/ 69 - 67
D	1.0/ 66 - 64
D-	.67/ 63 - 60
F	0.0/ 59 - 0

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<u>Week</u>	<u>Topic(s)</u>	<u>Learning Objective(s)</u>	<u>Reading(s)</u>	<u>Assignment(s)</u>
1	The International Financial Environment: Introduction & The Determination of Exchange Rates	LO 1. Identify and contrast the major markets that facilitate international business. LO 2. Describe relationships between exchange rates and economic variables, and explain the forces that influence these relationships.	Read: Chapters 1 & 2	Lessons: Lecture Notes Submit: Introduction Submit: Forum Post 1 Submit: Assignment 1
2	International Monetary System & Currency Forecasting	LO 2. Describe relationships between exchange rates and economic variables, and explain the forces that influence these relationships. LO 3. Identify the best practices for measuring and managing exchange rate risk and explore currency forecasting theories.	Read: Chapters 3 & 4	Lessons: Lecture Notes Submit: Forum Post 2 Submit: Assignment 2
3	Balance of Payments, Economic Linkages & Country Risk Analysis	LO 4. Synthesize and evaluate options for the management of long-term assets and liabilities, including motives for direct foreign investment, multinational capital budgeting, country risk, analysis, and capital structure decisions.	Read: Chapters 5 & 6	Lessons: Lecture Notes Submit: Forum Post 3 Submit: Assignment 3
4	Foreign Exchange and Derivatives	LO 3. Identify the best practices for measuring and managing exchange rate risk and explore currency forecasting theories.	Read: Chapters 7-9	Lessons: Lecture Notes Submit: Forum Post 4 Submit: Assignment 4
5	Foreign Exchange Risk Management	LO 4. Synthesize and evaluate options for the management of long-term assets and liabilities, including motives for direct foreign investment, multinational capital budgeting, country risk, analysis, and capital structure	Read: Chapters 10 & 11	Lessons: Lecture Notes Submit: Forum Post 5 Submit: Assignment 5

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		decisions.		
6	Financing the Multinational Corporation	<p>LO 4. Synthesize and evaluate options for the management of long-term assets and liabilities, including motives for direct foreign investment, multinational capital budgeting, country risk, analysis, and capital structure decisions.</p> <p>LO 5. Prescribe multi-national corporations' (MNCs') management of short-term financing and international cash management.</p>	Read: Chapters 12-14	<p>Lessons: Lecture Notes</p> <p>Submit: Forum Post 6</p> <p>Submit: Assignment 6</p>
7	Final Paper	<p>LO 1. Identify and contrast the major markets that facilitate international business.</p> <p>LO 2. Describe relationships between exchange rates and economic variables, and explain the forces that influence these relationships.</p> <p>LO 3. Identify the best practices for measuring and managing exchange rate risk.</p> <p>LO 4. Synthesize and evaluate options for the management of long-term assets and liabilities, including motives for direct foreign investment, multinational capital budgeting, country risk, analysis, and capital structure decisions.</p> <p>LO 5. Prescribe multi-national corporations' (MNCs') management of short-term financing and international cash management.</p>	Review all Course Readings	<p>Lessons: Lecture Notes</p> <p>Submit: Assignment 7, Final Paper</p>

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8	Multinational Working Capital Management	LO 5. Prescribe multi-national corporations' (MNCs') management of short-term financing and international cash management.	Read: Chapters 18-20	Lessons: 1. Lecture Notes Submit: Forum Post 8 Submit: Assignment 8/Quiz
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Polices

Please see the [Student Handbook](#) to reference all University policies. Quick links to frequently asked question about policies are listed below.

[Drop/Withdrawal Policy](#)

[Plagiarism Policy](#)

[Extension Process and Policy](#)

[Disability Accommodations](#)

Citation and Reference Style

Note: Students will follow the APA 6th edition as the sole citation and reference style used in written work submitted as part of coursework to the University. Assignments completed in a narrative essay or composition format must follow the citation style cited in the APA 6th edition.

Late Assignments

Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. As adults, students, and working professionals, I understand you must manage competing demands on your time. Should you need additional time to complete an assignment, please contact your instructor before the due date to discuss the situation and determine an acceptable resolution. Routine submission of late assignments is unacceptable and may result in points deducted from your final course grade.

Netiquette

Online universities promote the advancement of knowledge through positive and constructive debate - both inside and outside the classroom. Discussions on the Internet, however, can occasionally degenerate into needless insults and "flaming." Such activity and the loss of good manners are not acceptable in a university setting - basic academic rules of good behavior and proper "Netiquette" must persist. Remember that you are in a place for the fun and excitement of learning, and that does not include descent to personal attacks or student attempts to stifle the discussion of others.

Humor Note: Despite the best of intentions, jokes and – especially - satire can easily get lost or taken seriously. If you feel the need for humor, you may wish to add "emojicons" to help alert your readers: ;-), :), ☺, etc.

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Disclaimer Statement

Course content may vary from the outline to meet the needs of this particular group.

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Academic Services

The Online Library is available to enrolled students and faculty from inside the electronic campus. This is your starting point for access to online books, subscription periodicals, and Web resources that are designed to support your classes and are generally not available through search engines on the open Web. In addition, the Online Library provides access to special learning resources, which the University has contracted to assist with your studies. Questions can be directed to librarian@apus.edu.

- **Charles Town Library and Inter Library Loan:** The University maintains a special library with a limited number of supporting volumes, collections of our professors' publications, and services to search and borrow research books and articles from other libraries.
- **Electronic Books:** You can use the Online Library to uncover and download over 50,000 titles, which have been scanned and made available in electronic format.
- **Electronic Journals:** The University provides access to over 12,000 journals, which are available in electronic form and only through limited subscription services.
- **Tutor.com:** AMU and APU Civilian and Coast Guard students are eligible for 10 free hours of tutoring provided by APUS. [Tutor.com](http://tutor.com) connects you with a professional tutor online 24/7 to provide help with assignments, studying, test prep, resume writing, and more. Tutor.com is tutoring the way it was meant to be. You get expert tutoring whenever you need help, and you work one-on-one with your tutor in your online classroom on your specific problem until it is done.

Request a Library Guide for your course (<http://apus.libguides.com/index.php>)

The AMU/APU Library Guides provide access to collections of trusted sites on the Open Web and licensed resources on the Deep Web. These are specially tailored for academic research at APUS:

- Program Portals contain topical and methodological resources to help launch general research in the degree program. To locate, search by department name or navigate by school.
- Course Lib-Guides narrow the focus to relevant resources for the corresponding course. To locate, search by class code (e.g., ACCT100) or class name.

If a guide you need is not available yet, let us know by emailing the APUS Library: librarian@apus.edu.

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Turnitin.com

You are required to have your writing assignment reviewed by Turnitin before you submit it to the professor. Please review the **RESOURCES** link for Turnitin Instructions.

Turnitin.com is an excellent resource to check the content and quality of writing assignments and to avoid plagiarism. Students are required to create an account and submit all writing assignments

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to [Turnitin.com](https://www.turnitin.com). An Originality Report will be generated upon paper submission, which must be submitted with your assignment. **Writing Assignments will not be graded if the Originality Report is not submitted to the assignment drop box with the assignment.** Your instructor will provide you with a course ID and password to enroll in the class.

The Originality report does not actually recommend changes. It does point out where you may need to add a citation or quotation marks (if not already cited). Once you use it a few times, you will appreciate this tool, as it will assist you in improving quality and content, as well as avoid plagiarism. Your goal is to keep direct quotations to a minimum and to make sure that you do not just cut and paste material. Ensure that all your references are cited. **A report less than 25% similarity index is acceptable for undergraduate level work.**

Turnitin access codes

class ID: **See course Announcement for details**

password:

Selected Bibliography

No Additional Readings Posted

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