

# ACCT410

**STUDENT WARNING:** This course syllabus is from a previous semester archive and serves only as a preparatory reference. Please use this syllabus as a reference only until the professor opens the classroom and you have access to the updated course syllabus. Please do NOT purchase any books or start any work based on this syllabus; this syllabus may NOT be the one that your individual instructor uses for a course that has not yet started. If you need to verify course textbooks, please refer to the online course description through your student portal. This syllabus is proprietary material of APUS.

## Course Summary

**Course :** ACCT410 **Title :** Governmental and Not-for-Profit Accounting

**Length of Course :** 8

**Prerequisites :** ACCT301 **Credit Hours :** 3

## Description

**Course Description:** This course emphasizes the accounting principles and reporting requirements for government units and not-for-profit entities. Topics include the accounting cycle, budgeting and fund accounting, and accounting for state and local governments, colleges and universities, and for not-for-profit organizations. Students must have access to Microsoft Word and Microsoft Excel software. (Prerequisite ACCT301)

### Course Scope:

This is a comprehensive textbook that is written through the eyes of the learner to prepare them for professional government and not-for-profit accounting practice and the CPA exam.

## Objectives

After successfully completing this course, you will be able to:

- CO1-**I** Explain the fundamental ways that governments and not-for-profit organizations differ from business enterprises.
- CO2-**I** Discuss the categories of non-exchange transactions and the general guidance for recognizing non-exchange revenues.
- CO3-**I** Analyze the recognition of debt service expenditures—including both the normal nonaccrual of general long-term debt service and the conditions under which governments are permitted to accrue those debt service expenditures.
- CO4-**I** Discuss the requirement that only assets held for outsiders be *reported* in these funds, even if they are used to *account* for some internal resources.

## Outline

### Week 1: Non Profit Accounting

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## Learning Objectives

LO1. Discuss the fundamental ways that governments and not-for-profit organizations differ from business enterprises.

LO2. Determine whether an entity meets the definition of government in the accounting literature, making it subject to GASB standards

LO3. Analyze the role of and application of the government GAAP hierarchy.

## **Week 2: Operating Activities & Capital Projects for Governmental Entities**

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### Learning Objectives

LO1. Discuss property tax levy and other revenue sources, including the use of the net revenue approach

LO2. Analyze the recognition of interfund activity

LO3. Explain the basic budgetary accounting and financial reporting practices.

## **Week 3: Accounting for Liabilities, Debt & Business Activities for Governments**

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### Learning Objectives

CO1. Explain the application of the modified accrual revenue recognition criteria to various types of governmental fund revenues, in both simple and complex situations.

CO2. Discuss the categories of non-exchange transactions and the general guidance for recognizing non-exchange revenues.

## **Week 4: Accounting for Fiduciary Activities & Financial Reporting for Governmental Funds**

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### Learning Objectives

LO1 Analyze property tax accounting, enforcement, and revenue recognition—including interest and penalties and tax liens.

LO2 Analyze accounting for capital leases.

## **Week 5: Auditing & Financial Analysis of Government Entities**

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### Learning Objectives

LO1. Analyze the basic nature and purposes of CPFs and when CPFs are used.

LO2. Examine the typical capital projects financing sources, how many CPFs are required, and the life cycle of a CPF.

LO3. Determine which costs to charge to a CPF.

CO4. Discuss typical budgeting and budgetary reporting issues of CPFs.

LO5. Analyze the recognition of debt service expenditures—including both the normal nonaccrual of general long-term debt service and the conditions under which governments are permitted to accrue those debt service expenditures.

## Week 6: Budgeting & Performance Measurement

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### Learning Objectives

LO1. Discuss the fundamental ways that governments and not-for-profit organizations differ from business enterprises.

LO2. Determine whether an entity meets the definition of government in the accounting literature, making it subject to GASB standards instead of to FASB standards.

LO3. Analyze the role of and application of the government GAAP hierarchy.

## Week 7: Accounting for Colleges and Universities

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### Learning Objectives

LO1. Discuss the fundamental ways that governments and not-for-profit organizations differ from business enterprises.

LO2. Determine whether an entity meets the definition of government in the accounting literature, making it subject to GASB standards instead of to FASB standards.

LO3. Analyze the role of and application of the government GAAP hierarchy.

## Week 8: Accounting for the Health Care Organizations & the Federal Government

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### Learning Objectives

LO1. Explain the fundamental ways that governments and not-for-profit organizations differ from business enterprises.

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## Evaluation

### Grading:

Name	Grade %
Forums	10.00 %
Week 1 Forum	1.25 %
Week 2 Forum	1.25 %
Week 3 Forum	1.25 %
Week 4 Forum	1.25 %
Week 5 Forum	1.25 %
Week 6 Forum	1.25 %
Week 7 Forum	1.25 %
Week 8 Forum	1.25 %
Assignments	30.00 %
Week 1 Quiz - Chapter 1	2.50 %
Week 1 Quiz - Chapter 2	2.50 %
Week 1 Quiz - Chapter 3	2.50 %
Week 2 Quiz - Chapter 4	2.50 %
Week 2 Quiz - Chapter 5	2.50 %
Week 3 Assignment	2.50 %

Week 5 Quiz - Chapter 11	2.50 %
Week 5 Quiz - Chapter 10	2.50 %
Week 6 Quiz - Chapter 13	2.50 %
Week 6 Quiz - Chapter 12	2.50 %
Week 7 Quiz - Chapter 14	2.50 %
Week 7 Quiz - Chapter 15	2.50 %
Final Assessment (Week 8 Paper)	10.00 %
Final Assessment (Week 8 Paper)	10.00 %
Tests	30.00 %
Midterm Exam	15.00 %
Final Exam	15.00 %
Homework	20.00 %
Week 1 Homework - Chapter 1	1.54 %
Week 1 Homework - Chapter 2	1.54 %
Week 1 Homework - Chapter 3	1.54 %
Week 2 Homework - Chapter 4	1.54 %
Week 2 Homework - Chapter 5	1.54 %
Week 3 Homework - Chapter 6	1.54 %
Week 3 Homework - Chapter 7	1.54 %
Week 5 Homework - Chapter 10	1.54 %
Week 5 Homework - Chapter 11	1.54 %
Week 6 Homework - Chapter 12	1.54 %
Week 6 Homework - Chapter 13	1.54 %
Week 7 Homework - Chapter 14	1.54 %
Week 7 Homework - Chapter 15	1.54 %

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## Materials

**Book Title:** You must validate your cart to get access to your VitalSource e-book(s). If needed, instructions are available here - <http://apus.libguides.com/bookstore/undergraduate>

**Author:** N/A

**Publication Info:** N/A

**ISBN:** N/A

**Book Title:** Accounting for Governmental & Nonprofit Entities, 17th ed. - The VitalSource e-book is provided via the APUS Bookstore. Connect access provided inside the classroom.

**Author:** Reck, et. al.

**Publication Info:** McGraw-Hill

**ISBN:** 9780078025822

**Book Title:** Students are required to authenticate themselves with a proctor service for certain assessments in this course. Authentication requires access to a computer with a webcam, microphone, and speakers or headset. Instructions provided i

**Author:**

**Publication Info:** Examity

## Websites and Videos

In addition to the required course texts, the following public domain Websites are useful. Please abide by the university's academic honesty policy when using Internet sources. Note website addresses are subject to change.

- [Helpful Website](#)
  - [American Psychological Association \(APA\) Style Website](#)
  - [Purdue Online Writing Lab](#)
  - [Turnitin Website](#)
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## Course Guidelines

### Citation and Reference Style

- Students will follow APA format as the sole citation and reference style used in written assignments submitted as part of coursework to the School of Business.
- Please note that no formal citation style is required on forum assignments in the School of Business—only attribution of sources (please see details regarding forum communication below).

### Tutoring

- [Tutor.com](#) offers online homework help and learning resources by connecting students to certified tutors for one-on-one help. AMU and APU students are eligible for 10 free hours of tutoring provided by APUS. Tutors are available 24/7 unless otherwise noted. Tutor.com also has a SkillCenter Resource Library offering educational resources, worksheets, videos, websites and career help. Accessing these resources does not count against tutoring hours and is also available 24/7. Please visit the APUS Library and search for 'Tutor' to create an account.

### Late Assignments

- Students are expected to submit classroom assignments by the posted due date and to complete the course according to the published class schedule. The due date for each assignment is listed under each assignment.
- Generally speaking, if arrangements are not made in advance, a late penalty of 10% will be assessed for any assignment submitted 1-7 days past the due date. Assignments will not be accepted after the 7th day. No work will be accepted past the final day of class, unless prior arraignments have been made with the instructor. Please be advised the instructor reserves the right to implement their own late assignment policy.
- As a working adult, your time is limited and often out of your control. Faculty may be more flexible if they know ahead of time of any potential late assignments.

### Turn It In

- Faculty may require assignments be submitted to Turnitin.com. Turnitin.com will analyze an assignment submission and report a similarity score. Your assignment submission is automatically processed through the assignments area of the course when you submit your work.

### Academic Dishonesty

- Academic Dishonesty incorporates more than plagiarism, which is using the work of others without citation. Academic dishonesty includes any use of content purchased or retrieved from web services such as CourseHero.com or Scribd. Additionally, allowing your work to be placed on such web services is academic dishonesty, as it is enabling the dishonesty of others. The copy and pasting of

content from any web page, without citation as a direct quote, is academic dishonesty. When in doubt, do not copy/paste, and always cite.

## **Submission Guidelines**

- Some assignments may have very specific requirements for formatting (such as font, margins, etc) and submission file type (such as .docx, .pdf, etc). See the assignment instructions for details. In general, standard file types such as those associated with Microsoft Office are preferred, unless otherwise specified.
- It is the student's responsibility to ensure the all submitted work can be accessed and opened by the instructor.

## **Disclaimer Statement**

- Course content may vary from the outline to meet the needs of a particular group or class.

## **Communicating on the Forum**

- Forums are the heart of the interaction in this course. The more engaged and lively the exchanges, the more interesting and fun the course will be. Only substantive comments will receive credit. Although there is a final posting day/time after which the instructor will grade and provide feedback, it is not sufficient to wait until the last day to contribute your comments/questions on the forum. The purpose of the forums is to actively participate in an on-going discussion about the assigned content.
- "Substantive" means comments that contribute something new and important to the discussion. Thus a message that simply says "I agree" is not substantive. A substantive comment contributes a new idea or perspective, a good follow-up question to a point made, offers a response to a question, provides an example or illustration of a key point, points out an inconsistency in an argument, etc.
- As a class, if we run into conflicting view points, we must respect each individual's own opinion. Hateful and hurtful comments towards other individuals, students, groups, peoples, and/or societies will not be tolerated.
- Students must post a response to the weekly forums prompt and post the required number of replies to other students – refer to the grading rubric and/or forum instructions for specific expectations on number of replies and word count requirements.
- The main response to the forum need to be provided mid-week – refer to the grading rubric and/or forum instructions for specific expectations. Late main response posts to a forum will not be accepted without prior instructor approval.
- Replies must be posted in the week due and replies after the end of the each week will not be graded.

## **Quizzes and Exams**

- Quizzes and exams may consist of true/false, multiple choice, and short essay questions. Each quiz/exam is accessible only once. Once a quiz/exam is accessed, you will not be able to access it again if you disconnect. Therefore, allocate time to complete your quiz. Weekly quizzes must be submitted by midnight Eastern Time, Day 7 of the assigned week. Late quizzes or exams will not be accepted without prior instructor approval.

## **Test Proctoring**

- Tests may be administered using the Examity test proctoring service. It is the student's responsibility to notify the instructor and the test proctoring service regarding any schedule changes or non-disability related accommodations.

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## **University Policies**

[Student Handbook](#)

- [Drop/Withdrawal policy](#)
- [Extension Requests](#)
- [Academic Probation](#)
- [Appeals](#)
- [Disability Accommodations](#)

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